

## **Payment Terms Division of University Housing-University Apartments**

## **Due Date**

University Apartments rental payments are due for each month on or before the first day of that month. Invoiced charges for damages and other services added to the account are also due on or before the first of the month.

If you ever have any questions about the amount of rent that is due or about the balance on your Lease Account, please contact the Cashier's Office at <u>cashiers.office@housing.wisc.edu</u> or (608) 262-2230.

## **Making Payments**

University Apartments accepts payments made in U.S. dollars only. Payments can be made online, in person, by mail or payment drop box.

Online payments can be made by electronic check (e-Check) without fee. Debit or credit cards incur a convenience fee of 2.95% or 4.25% (international credit cards). We only accept Mastercard, Visa, Discover or American Express.

Payments can be placed in the drop boxes located at the University Apartments Community Center and outside the Cashier's Office located in the Slichter Hall lower level. In person payments can be made at the Cashier's Office during window hours or mailed to:

Div. of University Housing Slichter Hall – Cashier's Office 625 Babcock Dr. Madison, WI 53706-1213

University Apartments retains the right to refuse any payment offered to it that we do not consider to be an acceptable form of payment.

The following types of payments are not accepted: credit card cash advance checks, home equity line of credit checks, brokerage account checks, and starter checks.

University Apartments processes all checks promptly upon receipt including post-dated checks. Checks will not be held for any period of time. University Apartments will not be responsible for late payments caused by a delay in the US. Mail, campus mail, or whatever other form of payment delivery the Lessee chooses to use.

## **Late Rent and Returned Payments**

A late fee of \$20 is assessed if any balance remains on a resident's Lease Account after a 5-day grace period. **The late fee will be increased to \$50 starting with the 2024-2025 lease year.** For Harvey Street residents this would be effective June 1, 2024. For Eagle Heights and University Houses residents this would be effective July 1, 2024.

A \$20 returned payment fee is assessed to a resident's account (as mandated by the State Treasurer's Office) for any returned payment to University Apartments unpaid by the banks.

A hold will be placed on the academic records of residents who are delinquent in their Lease Account payments. This can mean that a resident will not be able to register for the net academic session. University Apartments will release a hold only when full payment is received for the unpaid balance(s).

Residents who remain delinquent for more than one month place their apartment lease at risk. The Division may not renew a lease for a resident who is in arrears in rent or other charges or who has an outstanding balance on a Lease Account.

Contact our Cashier's Office at <u>cashiers.office@housing.wisc.edu</u> or (608) 262-2230 if you have any questions about our Payment Terms.